

ODEON

IMAX AND ODEON CINEMAS GROUP LAUNCH FIRST IMAX VR EXPERIENCE CENTRE IN EUROPE

The Next Generation of Immersive Entertainment is Now Available at ODEON at INTU TRAFFORD CENTRE

Virtual Reality Experiences Include an IMAX Exclusive Run of Ubisoft's Star Trek: Bridge Crew Rescue at Perseph and Warner Bros.' Justice League: An IMAX VR® Exclusive

London – 23 November 2017 – IMAX Corporation (NYSE:IMAX) and ODEON Cinemas Group today unveiled the new IMAX VR Experience Centre in the ODEON cinema at intu Trafford Centre in Manchester. The IMAX VR Centre is the first to be installed in Europe and the fifth IMAX has launched worldwide, delivering immersive, multi-dimensional virtual reality experiences, including movie entertainment content and games.

IMAX VR at ODEON is a mind-shattering Virtual Reality (VR) experience in a location-based, state-of-the-art experience centre. The IMAX VR experience features a unique combination of premium technology and world-class content that lets users see, feel, move and play in new worlds in a powerfully immersive and realistic way, much like IMAX® cinemas offer cinemagoers a differentiated and best-in-class film experience. With groundbreaking VR headset technology, 360-degree sound and sophisticated room tracking, players will be instantly transported into new interactive virtual worlds that are more realistic than anything imaginable.

"We are excited to join forces with our longtime partner ODEON to unveil the next evolution of immersive entertainment in Europe – starting with the launch of the IMAX VR Centre in Manchester," said Giovanni Dolci, Managing Director, Europe & Africa, IMAX Corporation. "IMAX VR brings the best VR technology and content together in a highly social and interactive setting that will let you and your friends become a part of the experience like never before."

The Centre, which is located in the lobby of the ODEON at intu Trafford Centre, employs a new design – proprietary to IMAX – that consists of ten "pods" to allow multiple players to enjoy highly interactive, exciting, moveable VR experiences in an extremely social environment. The pods, which are designed to optimise user mobility and interaction in virtual environments, can be adapted for specific content experiences – whether single or multi-user. With its multiplex pilot locations, IMAX is testing VR's ability to draw younger audiences, particularly millennials and Gen Z, to the cinema in greater numbers.

Mark Way, Managing Director ODEON Cinemas Group said "Our ODEON at the intu Trafford Centre is already one of the most innovative and popular cinemas in Europe, and now the launch of the IMAX VR Experience will make it one of the most unique cinemas in the world. Our guests will be awe-struck by the power of the IMAX technology and the quality of the content from the world's most creative studios and developers. We have a great history of working closely with our partners at IMAX to bring guests the very best entertainment, and this is another massive step forward. We're delighted that our guests in Manchester will the first in Europe to enjoy it, and look forward to welcoming everyone to an unforgettable experience."

IMAX will provide the Experience Centre with an ongoing array of new, premium interactive content experiences that are each expected to range between 8 and 15 minutes in length. Content experiences featured at the ODEON at intu Trafford Centre include IMAX VR exclusive runs of Ubisoft's *Star Trek*TM: *Bridge Crew Rescue at Perseph* and the newly launched *Justice League: An IMAX VR*® *Exclusive* from Warner Bros.

Through its recently established IMAX VR Content Fund, the Company is in advanced stages with several content developers, including Hollywood studios and gaming publishers, to create high-quality VR experiences for exclusive runs in IMAX Centres. IMAX recently announced a new co-financing and production agreement with Warner Bros. Home Entertainment to develop and release three premium, interactive VR experiences based on some of Warner Bros. Pictures' most highly anticipated upcoming blockbuster films. *Justice League: An IMAX VR Exclusive* marks the first release under the agreement.

IMAX has launched pilot IMAX VR experience Centres in Los Angeles, New York City, Toronto and Shanghai and is expected to open up to five additional experience Centres in the U.S., Asia and elsewhere in the coming months. IMAX plans to use these pilot locations to test several elements, including the overall customer experience, pricing models and the types of content featured. If successful, the intent is to roll out the concept globally to select multiplexes as well as commercial locations such as shopping centers and tourist destinations.

For more information and to purchase tickets for IMAX VR at ODEON, visit www.ODEON.co.uk/IMAXVR

About ODEON Cinemas Group

ODEON Cinemas Group is Europe's largest cinema operator, with leading positions and brands in the UK & Ireland, Spain, Italy, Sweden, Finland, Estonia, Latvia and Lithuania; and a strong presence in Norway, Germany, Austria and Portugal. As an AMC company, ODEON Cinemas Group is part of the largest movie exhibition company in the world with over 1,000 theatres and 11,000 screens across the globe.

In Europe, ODEON Cinemas Group welcomes over 115 million guests each year to enjoy great hospitality while watching the latest films and entertainment in more than 360 cinemas and 2,900 screens.

ODEON is the leading cinema exhibitor across the UK & Ireland, with more than 120 cinemas, over 960 screens and 87 years of cinema experience, ODEON prides itself in being the destination of choice for film lovers, with an ongoing commitment to investing in cutting edge technology and comfort which create the ultimate cinema experience – from luxury seats, to immersive IMAX and ISENSE screens with premium sight and sound, impeccable guest service and unique opportunities to watch screenings of 70mm prints at select sites.

With more than 5,700 colleagues employed across the UK & Ireland, ODEON has been placed number 25 in the Sunday Times 30 Best Big Companies to Work For 2017 and in the top 20 of Ireland's Great Places to Work 2017. ODEON is proud to be at the forefront of innovation by investing in fully reclining seats and offering a wide selection of food and beverage choices to create the ultimate guest experience.

About IMAX Corporation

IMAX, an innovator in entertainment technology, combines proprietary software, architecture and equipment to create experiences that take you beyond the edge of your seat to a world you've never imagined. Top filmmakers and studios are utilizing IMAX theatres to connect with audiences in extraordinary ways, and, as such, IMAX's network is among the most important and successful theatrical distribution platforms for major event films around the globe.

IMAX is headquartered in New York, Toronto and Los Angeles, with offices in London, Dublin, Tokyo, Shanghai and Beijing. As of Sept. 30, 2017, there were 1,302 IMAX theatre systems (1,203 commercial multiplexes, 13 commercial destinations, 86 institutional) operating in 75 countries. On Oct. 8, 2015, shares of IMAX China, a subsidiary of IMAX Corp., began trading on the Hong Kong Stock Exchange under the stock code "HK.1970."

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This press release contains forward looking statements that are based on IMAX management's assumptions and existing information and involve certain risks and uncertainties which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. These risks and uncertainties are discussed in IMAX's most recent Annual Report on Form 10-K and most recent Quarterly Reports on Form 10-Q.

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